

August 14, 2024

MHRIL/SE/24-25/55

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.
Symbol: MHRIL

Listing Compliance
BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 533088

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We wish to inform you that the Company has received an Order dated August 13, 2024, from the Assistant Commissioner, Anna Salai, Chennai Central, Tamil Nadu alongwith the summary of the Order bearing reference number ZD330824102609F dated August 13, 2024 (“Order”) vide email received at 03:41 p.m. (IST), intimating about the upload of the Order on the GST portal.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The aforesaid information is also being disclosed on the website of the Company at www.clubmahindra.com

Kindly take the same on record.

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl.: a/a

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A' Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

 investors@mahindaholidays.com |  +91 22 6918 4722 |  www.clubmahindra.com | CIN: L55101MH1996PLC405715

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority	Assistant Commissioner, Anna Salai, Chennai Central, Tamil Nadu ("the Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The Company has received an Order from the Authority for F.Y. 2019-20 requiring the Company to pay a demand of INR 16,76,61,092 (including penalty of INR 88,81,479) under applicable provisions of the TN GST Act, 2017 & CGST Act, 2017. The Order has been passed primarily on account of GST on Other Incomes, Reverse Charge Mechanism on Other Expenses, Excess utilization of ITC, Reversal of ITC on exempt supplies, etc.
c.	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	An email has been received from the GST office at 3:41 p.m. (IST) on August 13, 2024 intimating about the upload of the Order dated August 13, 2024 alongwith the summary of the Order dated August 13, 2024 on the GST portal.
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Refer para b. above
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Based on the Company's assessment & advice of the counsel, the Company does not expect the said Order to have any material financial impact on the Company. The Company is taking appropriate steps to pursue legal remedies before the appropriate authority in this regard.

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